

**Nall Avenue Church of the Nazarene
Annual Meeting, May 22, 2022**

Finance Committee Report

Your Finance committee members are: *Pastor Steve Johnson, Pastor Scott Johnson, Kendra Fischer, Jessica Monarres, Rhonda Nyhus, Matt Posladek, Todd Waker, Lee True (Chair)*

Your Audit committee members are: *Austin Fischer, Jeff Nyhus, Ray Stark, Josh Woodward.*

A review of Nall Avenue's financial records (for the fiscal year July, 2020 through June, 2021) has been completed. Based on the review, the Audit committee was not aware of any material modifications that should be made to the statement of cash receipts and disbursements. Thank you Austin, Jeff, Ray and Josh. Thanks to Matt Posladek and Kendra Fischer for your diligence and expertise in record keeping.

Matt Posladek serves as Nall Avenue's Treasurer. A few of Matt's responsibilities include recording transactions, reviewing bank and credit card statements, balancing all accounts each month, preparing monthly statements for Board meetings. Kendra Fischer is a vital part of the Treasurer team, also. A few of her responsibilities include working with the Treasurer in various capacities, reviewing bank and credit card statements, keeping staff informed of their budget spending, making sure all documentation is in order before writing checks, preparing checks and obtaining dual signatures for each check.

For the past year, your check signers have been: *Kendra Fischer, Scott Fischer, Matt Posladek, Ray Stark, Lee True, Stacey Walker, Todd Walker.* NOTE: all checks prepared require 2 signatures. Individuals with the same last name cannot dual sign any one check.

Your Financial Recording Secretary is Stacey Walker. A few of her responsibilities include overseeing the offering counters, generating and distributing year-end giving statements, throughout the year providing data information to various individuals and departments (ex: NMI, Youth, Spanish congregation).

Each Sunday there are individuals scheduled to count offerings, balance the offering records and take the offering to the bank for processing. Your counters are: *Austin Fischer, Shawn Fischer, Jeff Nyhus, Rhonda Nyhus, Ray Stark, Sue Stark, Lee True.* NOTE: if two individuals with the same last name are counting offering on the same Sunday, a third person (not related to the family unit) is required to be present.

During the fiscal year, 2021-2022, the finance committee met in August, 2021, December, 2021, January, 2022, April, 2022. Throughout the fiscal year, as items arose, much of the communication was handled by email. The major financial decisions made by this committee during this fiscal year were: setting a policy working through the details of the retirement in January 2022 of Senior Adult Pastor Jay Hunton and the transferring of some of his duties to David Luna. David's new position will be Pastor of Youth, Visitation & Connections; completing requests from the Audit committee; completing the budget for the fiscal year 2022-2023, which will be submitted to your Board at the June, 2022 meeting; beginning the process to update current policies (employee and general) where financial decisions are to be made; currently reviewing financial decisions regarding the pastoral change.

Thank you for your generosity in faithful giving.

Respectfully submitted,
Lee A. True, Financial Chairperson

